

Broadfork Farm 2011 Budget vs. Actual

INCOME	Actual	Budget	Difference
Operating Income			
Vegetables		38,200	(38,200)
Honey		600	
Herbs		200	
Seeds/Seedlings		1,000	(1,000)
Total Operating Income	-	40,000	(40,000)
Non-Operating Income			
Heifer Grants		8,000	(8,000)
Interest Free Loans		16,000	(16,000)
Total Non-Operating Income	-	24,000	(24,000)
Total INCOME	-	64,000	(64,000)

EXPENSES	Actual	Budget	Difference
Operating Expenses			
Accounting		400	(400)
Advertising(brochures, bus.cards)		500	(500)
Communication (web, phone, etc)		80	(80)
Membership to NFU (?)		130	(130)
Dues and Subscriptions		140	(140)
Insurance		1,000	(1,000)
Marketing supplies		100	(100)
Seeds		1,500	(1,500)
Cover Crop Seed		500	(500)
Potting Mix		500	(500)
Compost		750	(750)
Amendments		750	(750)
Rent/Land Lease		3,000	(3,000)
Irrigation maintenance		100	(100)
Vendor Fees		1,000	(1,000)
Travel (Fuel, Insurance, Maintenance)		3,000	(3,000)
Utilities		1,000	(1,000)
Gas for irrigation pump/maintenance		100	(100)
hired custom field work		200	(200)
Packaging		300	(300)
Admin (Office Supplies, etc.)		300	(300)
Training (Conferences, field tours etc.)		500	(500)
Banking Fees		120	(120)
Plastic Mulch		500	(500)
Row Cover and Supplies		500	(500)
Garden supplies		200	(200)
Soil Tests		200	(200)
Clothes		500	(500)
Misc.		1,000	(1,000)
Food		3,000	(3,000)
Total Operating Expenses	-	21,870	(21,870)

Non-Recurring Expenses			
Loan Repayment		16,000	(16,000)
Winstrip Trays		1,000	(1,000)
Irrigation		500	(500)
Trellis Material		350	(350)
T-bar/Stakes		150	(150)
Scales		250	(250)
Garden Carts		500	(500)
Hand tools		500	(500)
Broadforks		500	(500)
Wheel Hoes and attachments		1,000	(1,000)
Trailer (Cold Storage, A/C, Cool Bot)		5,000	(5,000)
Computer		430	(430)
Software		-	-
Logo/Sign by Rob		300	(300)
Seeder		650	(650)
Market Stand Set Up		500	(500)
Misc.		1,000	(1,000)
FGF (payment back to S & B)		1,500	(1,500)
Harvest Bins		500	(500)
Total Non-Recurring Expenses	-	30,630	(30,630)

Total EXPENSES	-	52,500	(52,500)
-----------------------	----------	---------------	-----------------

Net Income Before Taxes	-	11,500	(11,500)
Income Tax Expense			-
Net Farmer Wages		8000	-8000

NET INCOME	-	3,500	(3,500)
-------------------	----------	--------------	----------------